

**UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF NEW YORK**

In re:

DOWLING COLLEGE,  
f/d/b/a DOWLING INSTITUTE,  
f/d/b/a DOWLING COLLEGE ALUMNI  
ASSOCIATION,  
f/d/b/a CECOM,  
a/k/a DOWLING COLLEGE, INC.,

Debtor.

Chapter 11

Case No. 16-75545 (REG)

**THIRD REPORT BY RSR CONSULTING, LLC AND CHIEF RESTRUCTURING  
OFFICER OF COMPENSATION EARNED AND EXPENSES INCURRED FOR THE  
PERIOD FROM FEBRUARY 1, 2017 THROUGH FEBRUARY 28, 2017**


The following report of compensation earned and expenses incurred provided herein, are being submitted pursuant to the Order [Docket no.106], dated December 16, 2016, authorizing RSR Consulting, LLC ("RSR") (I) to continue to provide the Debtor with a Chief Restructuring Officer and additional personnel; and (II) designating Robert S. Rosenfeld ("Mr. Rosenfeld") as Chief Restructuring Officer ("CRO") to the Debtor effective as of the Petition Date. Please refer to the following exhibits relating to the period February 1, 2017 through February 28, 2017.

**Exhibit A** – Summary of Fees and Expenses

**Exhibit B** – Summary of Services by Project Category

**Exhibit C** – Detailed time entries by Project Category

**Exhibit D** – Detail of Expenses Incurred

By:   
Robert S. Rosenfeld  
March 8, 2017

**Exhibit A**

**Robert S. Rosenfeld, CRO**  
**RSR Consulting, LLC**  
**Dowling College - Case #16-75545 (REG)**  
**Summary of Fees and Expenses**  
**2/1/17 Through 2/28/17**

**Summary of Fees**

<b>Summary by Professional</b>	<b>Responsibility</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
R. Rosenfeld	Chief Restructuring Officer	93.00	\$ 390.00	\$ 36,270.00
N. Bivona	Consultant	141.20	\$ 375.00	52,950.00
R. McLeod	Consultant	6.20	\$ 335.00	2,077.00
I. Hellman	Paraprofessional	51.20	\$ 125.00	6,400.00
<b>Total</b>		<b>291.60</b>		<b>\$ 97,697.00</b>
<b>Average blended hourly rate</b>				<b>\$ 335.04</b>

**Summary of Expenses**

<b>Expense Categories</b>	<b>Total</b>
<b>Accounting-software</b>	\$ 6.00
<b>Mailing/Postage</b>	24.01
<b>Office Supplies</b>	419.20
<b>Computer supplies</b>	32.58
<b>Total Disbursements</b>	<b>\$ 481.79</b>

RSR Consulting, LLC  
Dowling College - Case #16-75545 (REG)  
Summary of Services by Project Category  
2/1/17 to 2/28/17

Exhibit B

Category	Billable Time	Billable Amt
Totals For Asset Analysis and Recovery	7.10	\$2,742.00
Totals For Asset Disposition	29.10	\$11,181.00
Totals For BRV-Stony Brook Dorm	1.90	\$735.00
Totals For Business Analysis	12.70	\$4,762.50
Totals For Business Operations	113.70	\$43,105.50
Totals For Case Administration	0.40	\$150.00
Totals For Cash Monitoring	7.20	\$2,467.00
Totals For Creditor Inquiries	2.90	\$1,104.00
Totals For Document Review	9.00	\$3,412.50
Totals For Dowling-Opp Commercial sales	0.50	\$187.50
Totals For Dowling-Residential Ops	7.00	\$2,625.00
Totals For Dowling-Residential Sales	4.70	\$1,777.50
Totals For Employee Benefits/Pensions	1.20	\$468.00
Totals For Litigation Matters	57.20	\$8,740.00
Totals For Meeting	3.70	\$1,387.50
Totals For Meetings with Creditors and/or Representatives	6.30	\$2,415.00
Totals For Meetings with Debtor and Representatives	14.10	\$5,418.00
Totals For Oakdale-Residential	0.80	\$312.00
Totals For Reporting	0.80	\$300.00
Totals For Review Fee/Employment Applications	0.50	\$195.00
Totals For UST Reporting	10.80	\$4,212.00
Grand Total	291.60	\$97,697.00

RSR Consulting, LLC  
Dowling College - Case #16-75545 (REG)  
Detailed Time Entries by Project Category  
2/1/17 to 2/28/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
<b>Asset Analysis and Recovery</b>					
02/01/2017	Neil Bivona	Access & test centralized collections website for collection agency contact & inquiries.	0.50	\$375.00/hr	\$187.50
02/02/2017	Neil Bivona	Correspondence w/ M. Hablenko & W. Benka re set-up of forwarding rules.	0.50	\$375.00/hr	\$187.50
02/02/2017	Neil Bivona	Prepare & send illustration request form to William Penn re: \$2m Henry life insurance policy.	0.50	\$375.00/hr	\$187.50
02/06/2017	Robert Rosenfeld	Call with Kevin Phillips (FPM) to discuss progress on Brookhaven site planning and follow up information.	0.50	\$390.00/hr	\$195.00
02/14/2017	Neil Bivona	Follow up with M. Hablenko re: A/R report reconciliation.	0.30	\$375.00/hr	\$112.50
02/14/2017	Neil Bivona	Review life insurance policy premium optimization analysis & prepare correspondence to M. Hammoud re: account values, annual statement & market value analysis.	0.50	\$375.00/hr	\$187.50
02/21/2017	Robert Rosenfeld	Meeting with C. Grossman regarding background on Endowment funds and supporting documentation at Debtor's office with L. Kiss (KWSSJ) and N. Bivona.	2.00	\$390.00/hr	\$780.00
02/21/2017	Robert Rosenfeld	Search for supporting documents for Endowments throughout Debtor's offices.	1.00	\$390.00/hr	\$390.00
02/21/2017	Robert Rosenfeld	Call with K. Phillips (FPM) to discuss status of Brookhaven site plan revised drawings.	0.30	\$390.00/hr	\$117.00
02/27/2017	Robert Rosenfeld	Meeting with Walter Banka to discuss search for Endowment records in Denise Schiozzi files.	0.60	\$390.00/hr	\$234.00
02/28/2017	Robert Rosenfeld	Review documents retrieved from Debtor's offices related to Endowment Funds.	0.60	\$390.00/hr	\$234.00
02/28/2017	Robert Rosenfeld	Follow up call with K. Phillips (FPM) to discuss open issues relating to plans for Town of Brookhaven.	0.30	\$390.00/hr	\$117.00
<b>Totals For Asset Analysis and Recovery</b>			<b>7.10</b>		<b>\$2,742.00</b>
<b>Asset Disposition</b>					
02/01/2017	Neil Bivona	Download and review Phase I reports for Education North & South, Visual Arts Center, Consignment Shop, 275 Connetquot and various residences contiguous to main campus. Draft correspondence to R. Bertucci re: the same.	2.20	\$375.00/hr	\$825.00
02/01/2017	Neil Bivona	Review inquiry re: property supposedly owned by Dowling College on Montauk Hwy. Review tax assessor roll and maps. Correspondence with M> White re: the same.	0.70	\$375.00/hr	\$262.50

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**2/1/17 to 2/28/17**

**Exhibit C**

<b>Date</b>	<b>User</b>	<b>Description</b>	<b>Billable Time</b>	<b>Hourly Rate</b>	<b>Billable Amt</b>
02/01/2017	Neil Bivona	Create schedule of parties expressing interest in various Dowling assets (IT equipment, Library, docks & crew equipment, general inquiries, liquidators, etc.).	0.70	\$375.00/hr	\$262.50
02/01/2017	Neil Bivona	Review information from NYSED re: restricted library collections. Draft correspondence to Claudia McGivney re: ability to consult re: disposition of library collections.	0.50	\$375.00/hr	\$187.50
02/02/2017	Robert Rosenfeld	Call with Maria Cheng regarding status of real estate marketing efforts in Oakdale and Brookhaven.	0.40	\$390.00/hr	\$156.00
02/03/2017	Robert Rosenfeld	Call with M. Cheng, A&G Realty, Madison Hawk, N. Bivona to discuss status of Oakdale sales process.	0.50	\$390.00/hr	\$195.00
02/03/2017	Robert Rosenfeld	Call with MYC liquidators to discuss thoughts and views on liquidation and follow up with proposal.	0.30	\$390.00/hr	\$117.00
02/03/2017	Neil Bivona	Call to L.K. Mclean Assoc. (surveyor) re: 2006 Brookhaven survey & utilities drawings.	0.20	\$375.00/hr	\$75.00
02/06/2017	Robert Rosenfeld	Calls with two potential bidders on Oakdale properties for follow up information and questions.	0.80	\$390.00/hr	\$312.00
02/07/2017	Neil Bivona	Draft correspondence to R. Spina re: title to boat trailer, docks, rental rights for launching crew team.	0.30	\$375.00/hr	\$112.50
02/07/2017	Neil Bivona	Call w/ M. Rathjan re: interest in purchasing docks, crew boat racks & shed.	0.40	\$375.00/hr	\$150.00
02/07/2017	Robert Rosenfeld	Call with R. Karpowicz regarding removal of monument.	0.30	\$390.00/hr	\$117.00
02/08/2017	Neil Bivona	Follow up with Miller Env re: Oakdale main campus phase I.	0.20	\$375.00/hr	\$75.00
02/08/2017	Robert Rosenfeld	Call with R. Parr to discuss status of FPM work and follow up meetings with the Town of Brookhaven.	0.50	\$390.00/hr	\$195.00
02/08/2017	Robert Rosenfeld	Call with Brian Yellen (Yellen Partners) regarding liquidation of FF&E assets at Debtor's properties.	0.50	\$390.00/hr	\$195.00
02/10/2017	Robert Rosenfeld	Call with Michael Murphy (DE Commercial) and N. Bivona to discuss status of marketing efforts on sale of 8 commercial/residential properties handled by DE Commercial.	0.60	\$390.00/hr	\$234.00
02/10/2017	Robert Rosenfeld	Call with Richard Remmer, Connetquot Historical Society to discuss disposition of historical documents in Debtor's libraries.	0.40	\$390.00/hr	\$156.00
02/13/2017	Neil Bivona	Meet w/ K. Phillips re: utility drawing for Brookhaven NAT center.	0.60	\$375.00/hr	\$225.00

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<b>Date</b>	<b>User</b>	<b>Description</b>	<b>Billable Time</b>	<b>Hourly Rate</b>	<b>Billable Amt</b>
02/13/2017	Robert Rosenfeld	Call with R. Parr to discuss status of revised plan drawings by FPM and next steps for discussions with Town of Brookhaven.	0.40	\$390.00/hr	\$156.00
02/14/2017	Neil Bivona	Meet w/ R. Spina re: transfer of title to boats & trailer sold by Dowling in Nov. 2015 & return of license plate.	0.60	\$375.00/hr	\$225.00
02/14/2017	Neil Bivona	Review revisions to draft APA following prior call w/ S. Southard & R. Rosenfeld.	0.50	\$375.00/hr	\$187.50
02/14/2017	Robert Rosenfeld	Call with B. Yellen (Yellen Partners) and D. Cook to discuss proposal for liquidation of furniture and fixtures for Debtor.	0.80	\$390.00/hr	\$312.00
02/14/2017	Robert Rosenfeld	Call with J. Dicci (Town of Islip Attorney) regarding Planned Landmark Preservation designation status.	0.30	\$390.00/hr	\$117.00
02/15/2017	Neil Bivona	Call w/ S. Southard & R. Rosenfeld to discuss comments on draft APA for Oakdale Campus buildings.	1.50	\$375.00/hr	\$562.50
02/15/2017	Robert Rosenfeld	Review draft APA for distribution to potential buyer.	1.00	\$390.00/hr	\$390.00
02/15/2017	Robert Rosenfeld	Call with S. Southard and N. Bivona to discuss comments to draft APA for Oakdale Campus.	1.50	\$390.00/hr	\$585.00
02/15/2017	Robert Rosenfeld	Review revised APA for Oakdale campus.	0.50	\$390.00/hr	\$195.00
02/16/2017	Neil Bivona	Call w/ C. Kretz (former librarian) regarding status and plans for library and special collections.	0.50	\$375.00/hr	\$187.50
02/16/2017	Neil Bivona	Call w/ R. Parr, S. Southard, H. Kleinberg & R. Rosenfeld re: Brookhaven site planning.	0.70	\$375.00/hr	\$262.50
02/16/2017	Robert Rosenfeld	Call with R. Parr, S. Southard, H. Kleingberg, and N. Bivona to discuss process and status of Brookhaven Township site planning project.	0.60	\$390.00/hr	\$234.00
02/16/2017	Robert Rosenfeld	Follow up call with R. Parr to discuss next steps for Brookhaven site planning project.	0.20	\$390.00/hr	\$78.00
02/16/2017	Robert Rosenfeld	Review proposal from Yellen Partners relating to FF&E liquidation.	0.40	\$390.00/hr	\$156.00
02/17/2017	Robert Rosenfeld	Call with JR Dici (Town Attorney for Islip) and S. Southard to discuss Bankruptcy Court issues related to Town's intent to designate properties for Planned Landmark Preservation.	0.40	\$390.00/hr	\$156.00
02/21/2017	Robert Rosenfeld	Follow up call with Yellen Partners on proposal for liquidation of FF&E.	0.40	\$390.00/hr	\$156.00
02/22/2017	Robert Rosenfeld	Discuss with R. Parr revised site plan for Brookhaven property and process for going forward.	0.40	\$390.00/hr	\$156.00
02/22/2017	Robert Rosenfeld	Coordinate meetings with parties in interest for discussion on revised site plan for Brookhaven property.	0.70	\$390.00/hr	\$273.00

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**2/1/17 to 2/28/17**

**Exhibit C**

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02/22/2017	Robert Rosenfeld	Call with B. Yellen (Yellen partners) to discuss FF&E proposal of Debtor's assets.	0.50	\$390.00/hr	\$195.00
02/23/2017	Robert Rosenfeld	Coordinate Brookhaven site plan drawing meeting with secured creditors and unsecured creditors committee counsel and discuss with ACA outstanding issues on Plan process.	1.50	\$390.00/hr	\$585.00
02/23/2017	Robert Rosenfeld	Review updated proposal from Yellen Partners on liquidation of FF&E and prepare summary analysis on liquidators' proposals.	1.50	\$390.00/hr	\$585.00
02/24/2017	Neil Bivona	Review weekly status / update report from A&G / Madison Hawk re: Oakdale sale process.	0.20	\$375.00/hr	\$75.00
02/27/2017	Robert Rosenfeld	Call with Maltz & Company regarding FF&E liquidation proposal.	0.30	\$390.00/hr	\$117.00
02/27/2017	Robert Rosenfeld	Call with Ralph Cerullo to discuss draft APA provisions with respect to selker's representations.	0.50	\$390.00/hr	\$195.00
02/27/2017	Robert Rosenfeld	Call with Kevin Phillips re: Town of Brookhaven site plan drawings.	0.50	\$390.00/hr	\$195.00
02/27/2017	Robert Rosenfeld	Execute NDA's on Oakdale campus sale.	0.50	\$390.00/hr	\$195.00
02/28/2017	Neil Bivona	Call with FPM, ACA, Oppenheimer and respective advisors re: latest draft site plan for Brookhaven site redevelopment.	1.00	\$375.00/hr	\$375.00
02/28/2017	Robert Rosenfeld	Call with Ron Parr to discuss preparation for call with creditors on Brookhaven development plans.	0.40	\$390.00/hr	\$156.00
02/28/2017	Robert Rosenfeld	call with J. Cote, J. Hubbard, and A. Graiser to discuss status of marketing process for Oakdale campus.	0.30	\$390.00/hr	\$117.00
02/28/2017	Neil Bivona	Call w/ R. Friedman / UCC, FPM Group & R. Rosenfeld re: updated Brookhaven site plan.	0.40	\$375.00/hr	\$150.00
<b>Totals For Asset Disposition</b>			<b>29.10</b>		<b>\$11,181.00</b>
<b>BRV-Stony Brook Dorm</b>					
02/02/2017	Neil Bivona	Review insurance certificate & notice of inadequate insurance coverage under the lease from Stonybrook. Draft correspondence to Sterling Risk inquiring about adequacy of coverage.	0.40	\$375.00/hr	\$150.00
02/14/2017	Robert Rosenfeld	Prepare and send Spring Semester bill to Stony Brook University and visit to Fed ex for sending out billing.	1.00	\$390.00/hr	\$390.00
02/28/2017	Robert Rosenfeld	Research status of CO detection installation project for BRV dorms billing for 2nd semester 2017.	0.50	\$390.00/hr	\$195.00
<b>Totals For BRV-Stony Brook Dorm</b>			<b>1.90</b>		<b>\$735.00</b>
<b>Business Analysis</b>					

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2/1/17 to 2/28/17

**Exhibit C**

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
02/15/2017	Neil Bivona	Begin DIP variance to date / changes in go-forward budget analysis & report to DIP lenders.	1.80	\$375.00/hr	\$675.00
02/24/2017	Neil Bivona	Call w/ R. Mcleod re: budget analysis, extension & revision and adding cumulative budget vs. borrowing analysis page to model.	1.20	\$375.00/hr	\$450.00
02/24/2017	Neil Bivona	Review D. Cook re: analysis of Arrow Security staffing & potential to reduce shifts/expense; Correspondence w/ D. Cook re: the same.	0.30	\$375.00/hr	\$112.50
02/24/2017	Neil Bivona	Review of DIP variance reports week 1-12; Continue work on DIP analysis report to Secured Lenders.	4.50	\$375.00/hr	\$1,687.50
02/24/2017	Neil Bivona	Call w/ C. Grossman re: review of endowment files located in A-Frame storage.	0.20	\$375.00/hr	\$75.00
02/25/2017	Neil Bivona	Review schedule of open/held invoices for TL C. Prepare correspondence to S. Southard re: DIP Material Adverse Deviation default / waiver and over-advance discussions w/ Oppenheimer & MIntz. Correspondence w/ R. Rosenfeld re: the same.	0.50	\$375.00/hr	\$187.50
02/26/2017	Neil Bivona	Continue work on DIP analysis / Secured Lender report.	1.20	\$375.00/hr	\$450.00
02/27/2017	Neil Bivona	Review / reconcile actual disbursements for 12 week period vs. timing of when paid through week 13. Adjust DIP review report to reflect adjustments.	1.80	\$375.00/hr	\$675.00
02/28/2017	Neil Bivona	Continue work on DIP budget analysis report.	1.20	\$375.00/hr	\$450.00
<b>Totals For Business Analysis</b>			<b>12.70</b>		<b>\$4,762.50</b>
<b>Business Operations</b>					
02/01/2017	Neil Bivona	Review / edit weekly disbursements to properly reflect pre- vs post petition allocations.	0.50	\$375.00/hr	\$187.50
02/01/2017	Neil Bivona	Review / revise Dowling.edu website text and GCG FAQ's / contact page to reflect comments from conversation with NYAG and to better address inquiries received to date.	1.60	\$375.00/hr	\$600.00
02/01/2017	Robert Rosenfeld	Call with Kate Smith (Bloomberg) re interview on Dowling.	0.50	\$390.00/hr	\$195.00
02/01/2017	Robert Rosenfeld	Process transactions for weekly disbursements.	0.50	\$390.00/hr	\$195.00
02/01/2017	Robert Rosenfeld	Work on compliance reporting for IDA and town reporting.	1.50	\$390.00/hr	\$585.00
02/02/2017	Neil Bivona	Prepare open issues list for items to be reviewed by S. Southard.	0.60	\$375.00/hr	\$225.00



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02/02/2017	Neil Bivona	Various meetings & discussions w/ D. Cook re: sewage treatment plant operator contract / invoices, engineer of record new contract, Simplex inspections & invoices, heating issues / notice of violation for 52 Van Bomel; tenant hotline; tenant communication letters; tour of campuses with liquidators.	1.20	\$375.00/hr	\$450.00
02/02/2017	Neil Bivona	Roll-Forward cumulative budget to week 10; review weekly invoices & prepare disbursement detail worksheets.	2.30	\$375.00/hr	\$862.50
02/02/2017	Neil Bivona	Review S. Southard comments to revised Dowling.edu website text and GCG FAQs. Revise as necessary & send to/discuss with W. Benka (website) and GCG (FAQs) re updating sites.	0.50	\$375.00/hr	\$187.50
02/02/2017	Neil Bivona	Meet w/ Anne Dimola re: Union audit requests.	0.20	\$375.00/hr	\$75.00
02/02/2017	Robert Rosenfeld	Visit to Signature Bank branch to deposit check from TD Bank	0.80	\$390.00/hr	\$312.00
02/02/2017	Robert Rosenfeld	Search for checkbooks for TD Bank accounts at Fortunoff Hall with Anna Stoloff.	1.00	\$390.00/hr	\$390.00
02/02/2017	Robert Rosenfeld	Work on billing for Stony Brook lease at BRV dorm and research responses to Stony Brook information requests.	1.00	\$390.00/hr	\$390.00
02/02/2017	Robert Rosenfeld	Discussions and correspondence with TD Bank and TD Wealth in connection with RSR listed as authorized signer and transferring funds to Signature Bank.	1.00	\$390.00/hr	\$390.00
02/02/2017	Robert Rosenfeld	Update rent receivable accounts in quickbooks for February billings.	0.60	\$390.00/hr	\$234.00
02/03/2017	Neil Bivona	Proces DIP Account transfers and wire payments for weekly disbursements.	0.30	\$375.00/hr	\$112.50
02/03/2017	Neil Bivona	Call w/ G. Gerrans at U.S. Dept of Education re: status of reconciliation and closeout/assignment of Title IV programs.	0.30	\$375.00/hr	\$112.50
02/03/2017	Neil Bivona	Prepare budget roll-forward through week 12 of backup to notice of borrowing.	1.20	\$375.00/hr	\$450.00
02/03/2017	Neil Bivona	Gather & review Title IV / Perkins Loan files from R. Cerullo's office & review in preparation for meeting on 2/3/17 re: the same.	1.60	\$375.00/hr	\$600.00
02/03/2017	Robert Rosenfeld	Process payments for week and update accounting.	1.00	\$390.00/hr	\$390.00
02/03/2017	Robert Rosenfeld	Visits to TD Bank and Signature Bank for closing Debtor's accounts at TD Bank and depositing funds into Signature Bank.	2.00	\$390.00/hr	\$780.00

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**Exhibit C**

<b>Date</b>	<b>User</b>	<b>Description</b>	<b>Billable Time</b>	<b>Hourly Rate</b>	<b>Billable Amt</b>
02/03/2017	Robert Rosenfeld	Continue processing payments for week for Debtor.	0.50	\$390.00/hr	\$195.00
02/04/2017	Robert Rosenfeld	Meeting with Denise Scialvo, Anna Stoloff, N. Bivona to discuss wind down of DOE Title IV funding reconciliation.	3.00	\$390.00/hr	\$1,170.00
02/06/2017	Neil Bivona	Reconcile cash accounts to budget & review weekly payroll reports.	0.80	\$375.00/hr	\$300.00
02/06/2017	Neil Bivona	Draft action plan for Title IV loan program reconciliation, close-out and communication with DOE.	1.00	\$375.00/hr	\$375.00
02/06/2017	Neil Bivona	Draft correspondence to C. Grossman re: consulting on endowments. Correspondence to L. Kiss re: confidentiality agreement.	0.50	\$375.00/hr	\$187.50
02/06/2017	Neil Bivona	Review check deposits re: application of Mandatory prepayments.	0.50	\$375.00/hr	\$187.50
02/06/2017	Neil Bivona	Meetings w/ D. Cook re: 52 Van Bomel heat, Brookhaven Dorm elevator service contract & simplex inspections/invoices (Fortunoff Hall sprinkler system repairs).	0.60	\$375.00/hr	\$225.00
02/06/2017	Neil Bivona	Call w/ R. McLeod re: budget variance reports; review of performance to budget to date and plan for budget revisions.	0.60	\$375.00/hr	\$225.00
02/06/2017	Neil Bivona	Prepare notice of borrowing for weeks 11-12.	1.30	\$375.00/hr	\$487.50
02/06/2017	Neil Bivona	Meet w/ D. Impagliazzo re: various student inquiries.	0.50	\$375.00/hr	\$187.50
02/06/2017	Neil Bivona	Prepare payroll funding disbursement worksheets. Set up transfers & wires.	0.60	\$375.00/hr	\$225.00
02/06/2017	Robert Rosenfeld	Call with QuickBooks to resolve issues relating to accounting software.	1.00	\$390.00/hr	\$390.00
02/07/2017	Neil Bivona	Meet w/ D. Cook re additional Simplex invoices & reconciliation to contract & work orders.	0.30	\$375.00/hr	\$112.50
02/07/2017	Neil Bivona	Review & respond to correspondence from M. Hablenko re: AR reporting discrepancies. Review AR reports.	0.40	\$375.00/hr	\$150.00
02/08/2017	Neil Bivona	Review Simplex inspection invoices for inspections vs. budget availability & timing.	0.30	\$375.00/hr	\$112.50
02/08/2017	Neil Bivona	Review document retention schedule. Draft e-mail communication to C. Clayton re: the same.	0.90	\$375.00/hr	\$337.50
02/08/2017	Robert Rosenfeld	Discussion with A. Dimola ( HR Director) regarding payroll issues; 403B Plan; IAM Pension audit and WARN calculation.	1.00	\$390.00/hr	\$390.00
02/08/2017	Robert Rosenfeld	Research BOT information request on prior Board members for previous 6 years and search Dowling computer system for records.	1.00	\$390.00/hr	\$390.00

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02/08/2017	Robert Rosenfeld	Research computer system for files relating to support information on winddown of Debor including R. Cerullo hard drive.	1.00	\$390.00/hr	\$390.00
02/10/2017	Neil Bivona	Prepare weekly compliance reporting.	1.40	\$375.00/hr	\$525.00
02/10/2017	Neil Bivona	Review bank levy received on Perkins Loan Acct at US Bank. Correspondence w/ S. Southrd re: the same. Prepare letter to US Bank re: removal of levy.	2.20	\$375.00/hr	\$825.00
02/10/2017	Neil Bivona	Review of third party subpoena. Call law firm to discuss. Meet w/ W. Benka re: search of student electronic files for responsive information.	1.20	\$375.00/hr	\$450.00
02/10/2017	Neil Bivona	Review notices received from NY State Higher Education Service Corp. re: claims for return of scholarships & grants for students who did not complete coursework. Research NY HESC. Call with J D'Agati at NYSED re: the same.	1.00	\$375.00/hr	\$375.00
02/10/2017	Neil Bivona	Perform budget / DIP account cash reconciliation. Correspondence & call w/ R. McLeod re: the same.	0.50	\$375.00/hr	\$187.50
02/10/2017	Robert Rosenfeld	Call with H. Kleinberg (counsel to BOT) and S. Southard to discuss open issues relating to Board of Trustees.	0.80	\$390.00/hr	\$312.00
02/10/2017	Robert Rosenfeld	Update accounting for Debtor for weekly activity.	1.00	\$390.00/hr	\$390.00
02/11/2017	Neil Bivona	Review weekly invoices & begin preparation of disbursement detail schedule.	1.50	\$375.00/hr	\$562.50
02/13/2017	Neil Bivona	Complete disbursement detail report; prepare reconciliation to available budget & transfer/disbursement summary report. Prepare transfer & wires for approval.	2.40	\$375.00/hr	\$900.00
02/13/2017	Neil Bivona	Review invoices form UMB Bank. Reconcile to prior disbursements. Correspondence to S. Southard & L. Roberson re: the same.	0.40	\$375.00/hr	\$150.00
02/13/2017	Neil Bivona	Attention to several student inquiries. Correspondence w/ D. Impagliazzo re: the same.	0.50	\$375.00/hr	\$187.50
02/13/2017	Neil Bivona	Review verizon invoice for Brookhaven campus. Meet w/ W/ Benka re: review of which lines pertain to alarms, etc.	0.20	\$375.00/hr	\$75.00
02/13/2017	Neil Bivona	Meet w/ D. Cook re: various issues (sewerage treatment plant, personal property liquidation, brookhaven gas & electric costs)	0.60	\$375.00/hr	\$225.00

**RSR Consulting, LLC**  
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**Detailed Time Entries by Project Category**  
**2/1/17 to 2/28/17**

**Exhibit C**

<b>Date</b>	<b>User</b>	<b>Description</b>	<b>Billable Time</b>	<b>Hourly Rate</b>	<b>Billable Amt</b>
02/13/2017	Neil Bivona	Search physical files for information responsive to third party subpoena. Prepare correspondence to law firm re: findings (no records found).	1.30	\$375.00/hr	\$487.50
02/13/2017	Robert Rosenfeld	Process funding transfers for Debtor and process disbursements for week.	1.70	\$390.00/hr	\$663.00
02/13/2017	Robert Rosenfeld	Update call with S. Southard regarding outstanding issues relating to winddown process.	0.40	\$390.00/hr	\$156.00
02/13/2017	Robert Rosenfeld	Call with Ira Nikelsberg regarding Garden City Group billing for December 2016.	0.30	\$390.00/hr	\$117.00
02/14/2017	Neil Bivona	Mandatory prepayment analysis.	1.80	\$375.00/hr	\$675.00
02/14/2017	Neil Bivona	Review ADP 2106 tax filing report by State.	0.40	\$375.00/hr	\$150.00
02/14/2017	Neil Bivona	Correspondence w/ C. Grossman & L. Kiss re: scheduling of meeting to discuss gifts & endowments.	0.40	\$375.00/hr	\$150.00
02/14/2017	Neil Bivona	Address student records inquiry issues.	0.30	\$375.00/hr	\$112.50
02/14/2017	Robert Rosenfeld	Process additional checks for disbursements for week.	1.00	\$390.00/hr	\$390.00
02/14/2017	Robert Rosenfeld	Review correspondence with IAM 153 Pension Fund auditors and discuss with A. Dimola information to provide in response to information request from auditors.	1.20	\$390.00/hr	\$468.00
02/15/2017	Neil Bivona	Meet w/ D. Impagliazzo re: student transcript, recommendation & degrees requests.	0.50	\$375.00/hr	\$187.50
02/15/2017	Neil Bivona	Review of preliminary week 12 variance report. Correspondence w/ R. McLeod re ability to relocate line items to stay within budget variance allowance.	1.00	\$375.00/hr	\$375.00
02/16/2017	Neil Bivona	Prepare Notice of Mandatory Prepayment.	0.50	\$375.00/hr	\$187.50
02/16/2017	Neil Bivona	Review & edit weekly disbursement detail worksheet to reflect re-allocation of line items to stay within budget variance allowance.	0.40	\$375.00/hr	\$150.00
02/16/2017	Neil Bivona	Roll-forward of DIP budget through week 13 & 14.	1.10	\$375.00/hr	\$412.50
02/16/2017	Neil Bivona	Analyze & estimate disbursements through week 14 & prepare Notice of Borrowing.	1.20	\$375.00/hr	\$450.00
02/16/2017	Neil Bivona	Prepare weekly DIP Compliance reporting.	1.50	\$375.00/hr	\$562.50
02/16/2017	Neil Bivona	Review payroll analysis re: 2% local 434 union salary adjustments & retroactive application to 1/1/17. Meeting w/ A. Dimola to discuss the same.	0.60	\$375.00/hr	\$225.00
02/16/2017	Neil Bivona	Meet w/ W. Benka to discuss system clout storage transition proposal and alternatives.	0.40	\$375.00/hr	\$150.00

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**2/1/17 to 2/28/17**

**Exhibit C**

<b>Date</b>	<b>User</b>	<b>Description</b>	<b>Billable Time</b>	<b>Hourly Rate</b>	<b>Billable Amt</b>
02/16/2017	Robert Rosenfeld	Calls with R. Bertucci (Oppenheimer) (.4); and S. Fioto (Stony Brook) (.3) regarding status of payment of 2nd semester 2017 rent.	0.70	\$390.00/hr	\$273.00
02/16/2017	Robert Rosenfeld	Update accounting in quickbooks for activity for week.	0.50	\$390.00/hr	\$195.00
02/17/2017	Neil Bivona	Review draft BOT status report.	0.80	\$375.00/hr	\$300.00
02/17/2017	Neil Bivona	Call and correspondence with C. Grossman re: information for preparation of meeting to discuss Gifts & Endowments.	0.60	\$375.00/hr	\$225.00
02/17/2017	Neil Bivona	Review weekly invoices & prepare disbursement detail worksheet.	2.20	\$375.00/hr	\$825.00
02/17/2017	Neil Bivona	Review alternative vendors to provide alternatives for cloud storage of systems & data. Follow-up call w/ W. Benka re: the same.	0.50	\$375.00/hr	\$187.50
02/17/2017	Robert Rosenfeld	Obtain notary on signature required for Brookhaven Authorization for CO install.	0.30	\$390.00/hr	\$117.00
02/17/2017	Robert Rosenfeld	Make deposits into Signature Bank in Hauppauge office.	0.50	\$390.00/hr	\$195.00
02/18/2017	Neil Bivona	Review & edit revised draft of BOT status report.	1.10	\$375.00/hr	\$412.50
02/18/2017	Neil Bivona	Meet W/ D. Scalzo at Dowling re: Title IV reconciliations & closeout.	0.50	\$375.00/hr	\$187.50
02/18/2017	Neil Bivona	Continue work on budget review analysis.	3.00	\$375.00/hr	\$1,125.00
02/20/2017	Neil Bivona	Continue work on budget analysis report for DIP Lenders.	3.80	\$375.00/hr	\$1,425.00
02/21/2017	Neil Bivona	Prepare account transfers and wires for weekly payments including payroll.	0.40	\$375.00/hr	\$150.00
02/21/2017	Neil Bivona	Meeting with C. Grossman, L. Kiss & R. Rosenfeld re: gifts and endowments.	1.50	\$375.00/hr	\$562.50
02/21/2017	Neil Bivona	Research document shredding, disposal, recycling options & box/offsite storage options for hardcopy files. Calls with several potential vendors.	1.00	\$375.00/hr	\$375.00
02/21/2017	Neil Bivona	Call w/ J Pund re: notice of borrowing & budget review / analysis.	0.40	\$375.00/hr	\$150.00
02/21/2017	Neil Bivona	Call w/ B. Faustini re: notice of borrowing & budget review / analysis.	0.40	\$375.00/hr	\$150.00
02/21/2017	Neil Bivona	Review & revise notice of borrowing.	1.20	\$375.00/hr	\$450.00
02/21/2017	Neil Bivona	Call w/ D. Cook Re: Brookhaven Nat Ctr. HVAC system controls & boiler issues; Shuttle Bus on Brookhaven campus; BRV Dorm status.	0.50	\$375.00/hr	\$187.50
02/21/2017	Neil Bivona	Review reports & supporting documentation re: gifts & endowments in preparation for meeting w/ C. Grossman.	0.70	\$375.00/hr	\$262.50

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**Exhibit C**

<b>Date</b>	<b>User</b>	<b>Description</b>	<b>Billable Time</b>	<b>Hourly Rate</b>	<b>Billable Amt</b>
02/21/2017	Neil Bivona	Review information subpoena related to third party litigation received via certified mail. Meet w/ W. Benka re: the same re searching of electronic student records (pre and post-Banner).	0.30	\$375.00/hr	\$112.50
02/21/2017	Robert Rosenfeld	Work on payroll and labor union audit requests.	0.50	\$390.00/hr	\$195.00
02/22/2017	Neil Bivona	Meet w/ d. Cook re: sewage treatment pipeline drawings.	0.50	\$375.00/hr	\$187.50
02/22/2017	Neil Bivona	Meer with D. Impagliazzo re: open student transcript, certification & degree issues.	0.40	\$375.00/hr	\$150.00
02/22/2017	Neil Bivona	Prepare disbursements (paid by check) for week 13.	0.70	\$375.00/hr	\$262.50
02/22/2017	Neil Bivona	Search / review file cabinets in A-Frame building re: missing gifts & endowment files.	0.50	\$375.00/hr	\$187.50
02/22/2017	Neil Bivona	Call with former employee (E. Gullason) re: confirmation of compensation / copies of pay stubs & inability to access the same through ADP employee portal. Meet w/ A. Dimola re: the same.	0.70	\$375.00/hr	\$262.50
02/22/2017	Neil Bivona	Tour Curtin Student Center building w/ D. Cook. Search through files in various office and storage areas to assess volume of retention vs. disposal.	3.00	\$375.00/hr	\$1,125.00
02/22/2017	Neil Bivona	Meet w/ A. Stoloff & D. Scalzo re: closeout process for Title IV programs.	0.50	\$375.00/hr	\$187.50
02/22/2017	Neil Bivona	Review student inquiries re: non-receipt of 1098-T tax forms. Meet w/ W. Benka to review & discuss the same and develop process for reconciling & mailing additional forms as necessary & communicating with affected students.	0.50	\$375.00/hr	\$187.50
02/22/2017	Robert Rosenfeld	Site visit to properties - Curtin building; Aframe; other residential properties.	2.00	\$390.00/hr	\$780.00
02/22/2017	Robert Rosenfeld	Discussion with A. Dimola Union 30 audit requests.	0.40	\$390.00/hr	\$156.00
02/23/2017	Neil Bivona	Prepare DIP account transfer & disbursement summaries. Initiate DIP Account transfers.	0.60	\$375.00/hr	\$225.00
02/23/2017	Neil Bivona	Correspondence w/ W. Benka re: St. John's Lease / Termination Notice to M. Cope. Review notice & e-mail re: contents & forward to L. Kiss.	0.20	\$375.00/hr	\$75.00
02/23/2017	Neil Bivona	Continue work on DIP analysis report.	2.00	\$375.00/hr	\$750.00
02/23/2017	Neil Bivona	Review weekly disbursements & adjust re: limited cash / budget for TL C.	1.20	\$375.00/hr	\$450.00

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**2/1/17 to 2/28/17**

**Exhibit C**

<b>Date</b>	<b>User</b>	<b>Description</b>	<b>Billable Time</b>	<b>Hourly Rate</b>	<b>Billable Amt</b>
02/23/2017	Neil Bivona	Discussion w/ R. Rosenfeld & D. Cook re: Sean Flek Landscaping invoices & contract.	0.80	\$375.00/hr	\$300.00
02/23/2017	Neil Bivona	Review additional 1098 T student inquiries received via GCG website. Refer to W. Benka for investigation & response.	0.50	\$375.00/hr	\$187.50
02/23/2017	Neil Bivona	Review former employee inquiry re: incorrect w-2. Discuss review of situation with ADP with A. Dimola.	0.30	\$375.00/hr	\$112.50
02/23/2017	Robert Rosenfeld	Process payments for week and update debtor's accounting.	1.50	\$390.00/hr	\$585.00
02/24/2017	Neil Bivona	Prepare weekly compliance report.	1.00	\$375.00/hr	\$375.00
02/24/2017	Neil Bivona	Call with former employee re: W-2 & employment / salary verification.	0.30	\$375.00/hr	\$112.50
02/24/2017	Neil Bivona	Review analysis of electronic data retention proposals by W. Benka. Correspondence w/ W. Benka re: the same.	0.40	\$375.00/hr	\$150.00
02/27/2017	Neil Bivona	Search Fortunoff Hall offices and basement storage rooms w/ D. Cook & R. Rosenfeld for missing endowment fund files, files related to student Activity fund and title IV programs. Search student records boxes for responsive information to third party litigation information subpoena.	2.50	\$375.00/hr	\$937.50
02/27/2017	Neil Bivona	Correspondence w/ US DOE re: Title IV audit for 2016/2017 school year.	0.30	\$375.00/hr	\$112.50
02/27/2017	Neil Bivona	Meeting w/ D. Cook re: surveys, St. John's lease/gym equipment, interested party for VAC pottery equipment & supplies, parking lot lights, leak in Kramer heating system pipe & simplex invoices.	1.20	\$375.00/hr	\$450.00
02/27/2017	Neil Bivona	Prepare list of open TL C invoices for discussion w/ Oppenheimer. Send to / discuss with S. Southard.	0.50	\$375.00/hr	\$187.50
02/27/2017	Neil Bivona	Discuss inaccurate employee W-2 complaint w/ A. Dimola, A. Stoloff & R. Rosenfeld.	0.20	\$375.00/hr	\$75.00
02/27/2017	Neil Bivona	Meet w/ W. Benka re: proposals for migration of servers / data to remote location.	0.50	\$375.00/hr	\$187.50
02/27/2017	Neil Bivona	Research & confirm Diamond Comfort Systems invoice payments.	0.30	\$375.00/hr	\$112.50
02/27/2017	Robert Rosenfeld	Call with R. Bertucci (Oppenheimer) re: various operating issues relating to Stony Brook lease payment, residential house sales and Town of Brookhaven site plan drawings.	0.50	\$390.00/hr	\$195.00

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**Exhibit C**

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
02/28/2017	Neil Bivona	Call w/ C. Curry at U.S. Dept. of Ed re: required A-133 Audit and Compliance Supplement filings, Dowling status & go forward process for closing out of Federal Aid programs.	0.40	\$375.00/hr	\$150.00
02/28/2017	Neil Bivona	Call w/ H. Simmons at Quintarios, Prieto, Wood & Boyer re: third party litigation subpoena received by Dowling & inability to locate any responsive materials.	0.30	\$375.00/hr	\$112.50
02/28/2017	Neil Bivona	Review Title IV reconciliation prepared by D. Scalzo. E-mial correspondence to D. Scalzo with questions.	0.30	\$375.00/hr	\$112.50
02/28/2017	Neil Bivona	Call w/ Don Cook re: proposal for updated surveys for 123 & 135 Idle Hour, 275 Conntquot and 64 Van Bomel; party with interest in pottery equipment in VAC.	0.40	\$375.00/hr	\$150.00
02/28/2017	Neil Bivona	Review GCG Communication escalation report. Update re: tax / 1098 issues resolved last week. Forward student inquiries to D. Impagliazzo for review and response.	0.70	\$375.00/hr	\$262.50
02/28/2017	Robert Rosenfeld	Call with R. Bertucci (Oppenheimer) relating to Stony Brook dorm issues; liquidator proposals for FF&E liquidation and marketing issues of residential properties in Oakdale.	0.50	\$390.00/hr	\$195.00
<b>Totals For Business Operations</b>			<b>113.70</b>		<b>\$43,105.50</b>
<b>Case Administration</b>					
02/13/2017	Neil Bivona	Call w/ GCG re: various topics (FQs, student records indexing project, projections for future costs of plan solicitation process, etc.	0.40	\$375.00/hr	\$150.00
<b>Totals For Case Administration</b>			<b>0.40</b>		<b>\$150.00</b>
<b>Cash Monitoring</b>					
02/02/2017	Robert McLeod	Finalized Week 9 cash budget vs actual compliance report and update preliminary version for Week 10 based on revised amounts of certain disbursements.	1.00	\$335.00/hr	\$335.00
02/06/2017	Robert McLeod	Revised preliminary Week 10 cash flow actual vs budget compliance report for additional disbursements made Feb 3 and latest DIP borrowings. Update call amongst RSR team to review and discuss plan for revising / extending longer-term budget.	1.30	\$335.00/hr	\$435.50
02/06/2017	Robert Rosenfeld	Update cash accounts for activity and reconcile balances at month end.	1.00	\$390.00/hr	\$390.00
02/10/2017	Robert McLeod	Review / reconcile cash activity tracking through Week 10 with ending cash balance; discuss amongst RSR team.	0.50	\$335.00/hr	\$167.50



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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
02/15/2017	Robert McLeod	Update cash budget vs actual cash tracking for Week 11 actual and Week 12 anticipated cash receipts and disbursements; prepare Week 11 final and Week 12 preliminary compliance reports and circulate amongst RSR team for review.	1.10	\$335.00/hr	\$368.50
02/24/2017	Robert McLeod	Finalize Week 12 and prepare preliminary Week 13 cash flow actual versus budget compliance reports and circulate amongst RSR team for review.	1.20	\$335.00/hr	\$402.00
02/24/2017	Robert McLeod	Call amongst RSR team to review budget to actual variances, update mechanism for DIP loan draw requests, and plan steps to update DIP budget for the period after the interim 16 weeks approved by the Court.	1.10	\$335.00/hr	\$368.50
<b>Totals For Cash Monitoring</b>			<b>7.20</b>		<b>\$2,467.00</b>
<b>Creditor Inquiries</b>					
02/06/2017	Robert Rosenfeld	Call with Gena Moody relating to IAM Union Pension audit and information request and follow up with questions for audit.	0.70	\$390.00/hr	\$273.00
02/06/2017	Robert Rosenfeld	Meet and discuss with Anne Dimola (HR Director) IAM Pension audit and information requests to respond to.	0.40	\$390.00/hr	\$156.00
02/08/2017	Neil Bivona	Review GCG communication escalation report. Research & prepare responses to inquiries.	0.70	\$375.00/hr	\$262.50
02/14/2017	Neil Bivona	Review weekly GCG communication escalation report. Research issues & prepare responses.	0.50	\$375.00/hr	\$187.50
02/22/2017	Neil Bivona	Call w/ I. Nikelberg re: tax form inquiries through GCG website, increasing of frequency of reporting to twice a week & updating of FAQs.	0.30	\$375.00/hr	\$112.50
02/28/2017	Neil Bivona	Call w/ J. Stoff at Cradle of Aviation Museum re: status of request for return of loaned model in Brookhaven Nat Ctr & process/timing for Court approval and return.	0.30	\$375.00/hr	\$112.50
<b>Totals For Creditor Inquiries</b>			<b>2.90</b>		<b>\$1,104.00</b>
<b>Document Review</b>					
02/07/2017	Neil Bivona	Review draft Non-Estate Property motion. Draft correspondence to S. Southard re: the same.	1.40	\$375.00/hr	\$525.00
02/08/2017	Neil Bivona	Review & edit non estate property motion.	1.20	\$375.00/hr	\$450.00
02/10/2017	Neil Bivona	Review revised non Estate Property motion reflecting lender counsel and UCC comments.	0.40	\$375.00/hr	\$150.00
02/10/2017	Neil Bivona	Review draft NDA for C. Grossman re: endowments & gifts consulting.	0.50	\$375.00/hr	\$187.50

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02/14/2017	Neil Bivona	Review / comment on draft APA for sale of Oakdale campus buildings.	2.20	\$375.00/hr	\$825.00
02/15/2017	Robert Rosenfeld	Research and obtain Board of Trustee information per request from BOT members.	0.50	\$390.00/hr	\$195.00
02/24/2017	Neil Bivona	Review Debtor's initials Disclosures re: Lori Zaikowski / WARN Act complaint.	0.30	\$375.00/hr	\$112.50
02/27/2017	Robert Rosenfeld	Search Fortunoff Hall for documents related to restricted Endowment Funds and other key documents.	2.00	\$390.00/hr	\$780.00
02/28/2017	Neil Bivona	Review materials / prepare for BOT status update meeting.	0.50	\$375.00/hr	\$187.50
<b>Totals For Document Review</b>			<b>9.00</b>		<b>\$3,412.50</b>
<b>Dowling-Opp Commercial sales</b>					
02/10/2017	Neil Bivona	Call w/ M. Murphy at Douglas Ellian re: status of commercial properties analysis & marketing process.	0.50	\$375.00/hr	\$187.50
<b>Totals For Dowling-Opp Commercial sales</b>			<b>0.50</b>		<b>\$187.50</b>
<b>Dowling-Residential Ops</b>					
02/01/2017	Neil Bivona	Review notice of violation from Suffolk County Health Dept. re: 52 Van Bomel. Review lease & discuss w/ A. Stoloff. Call Romanelli & Son oil to inquire about status of oil delivery & service contract. Attempt to contact Mr. Hannah (tenant). Call Suffolk County Health Dept contact and leave message re: status. refer to D. cook for handling.	1.20	\$375.00/hr	\$450.00
02/06/2017	Neil Bivona	Make further revisions to draft tenant communication letters.	0.50	\$375.00/hr	\$187.50
02/07/2017	Neil Bivona	Meet with E. McCarthy & call w/ S. Southard re: tenant communication letters and eviction proceedings.	0.50	\$375.00/hr	\$187.50
02/07/2017	Neil Bivona	Review & format updated rent schedules for tenant communication letters.	0.40	\$375.00/hr	\$150.00
02/08/2017	Neil Bivona	Reconcile tenant security deposit account & rental statements. Prepare & send tenant communication letters.	2.00	\$375.00/hr	\$750.00
02/13/2017	Neil Bivona	Meet w/ A. stoloff re: rent security check for 48 Van Bomel. Draft language re: the same for tenant communication letter.	0.40	\$375.00/hr	\$150.00
02/16/2017	Neil Bivona	Various correspondence w/ S. Southard, E McCarthy & R> Rosenfeld re: status of rent security for 48 Van Bomel / R. Gianquinto.	0.30	\$375.00/hr	\$112.50
02/21/2017	Neil Bivona	Meet w/ A. Stoloff re: return of rent security for 72 chateau and 21 Chateau; Prepare revised tenant communication letter for 48 Van Bomel / R. Giaquinto.	0.50	\$375.00/hr	\$187.50

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
02/22/2017	Neil Bivona	Send amended tenant communication letter to R. Giaquinto / 48 Van Bomel re: confirmation of rent security check.	0.30	\$375.00/hr	\$112.50
02/27/2017	Neil Bivona	Call w/ R. Bertucci re: TL C additional funding need & various other items.	0.90	\$375.00/hr	\$337.50
<b>Totals For Dowling-Residential Ops</b>			<b>7.00</b>		<b>\$2,625.00</b>
<b>Dowling-Residential Sales</b>					
02/03/2017	Robert Rosenfeld	Call with J Sturcchio regarding status of offers from buyers on residential houses.	0.50	\$390.00/hr	\$195.00
02/06/2017	Robert Rosenfeld	Call with J. Sturcchio (DE Residential) to discuss sale discussions with buyer on 15 Idle Hour Boulevard.	0.50	\$390.00/hr	\$195.00
02/08/2017	Neil Bivona	Review market analysis for 27 Chateau.	0.50	\$375.00/hr	\$187.50
02/08/2017	Neil Bivona	Follow up with M. White re: Oakdale converted properties title searches.	0.20	\$375.00/hr	\$75.00
02/14/2017	Neil Bivona	Correspondence with M. White & J. Sturchio re: status of open issues on residential & commercial / residential properties.	0.30	\$375.00/hr	\$112.50
02/15/2017	Neil Bivona	Tour 21 Chateau drive & drive-by comparable form Market analysis. Prepare recommendation to UCC coulee re: listing price.	1.30	\$375.00/hr	\$487.50
02/15/2017	Neil Bivona	Call with J. Sturchio re: listing price analysis on 21 Chateau; issues re: 89 Central, tenant ocmunicaiton letters and contact from tenants re: interest in purchasing residences.	0.60	\$375.00/hr	\$225.00
02/15/2017	Neil Bivona	Review notice of unpaid taxes re: 99 Idle Hour Blvd. Prepare correspondence to M> White re: the same.	0.30	\$375.00/hr	\$112.50
02/17/2017	Neil Bivona	Various correspondence w/ J Sturchio re: 21 Chateau drive.	0.30	\$375.00/hr	\$112.50
02/27/2017	Neil Bivona	Review letter from Town of Islip planning department re: special use permits.	0.20	\$375.00/hr	\$75.00
<b>Totals For Dowling-Residential Sales</b>			<b>4.70</b>		<b>\$1,777.50</b>
<b>Employee Benefits/Pensions</b>					
02/28/2017	Robert Rosenfeld	Call with M. Connors (ERISA counsel); S. Southard, A. Dimola and K. Gaye (Eichen) to discuss status of 403B Plan winddown and termination procedures.	1.00	\$390.00/hr	\$390.00
02/28/2017	Robert Rosenfeld	Call with K. Gaye (Eichen) to discuss open issues relating to 403B audit for 2015.	0.20	\$390.00/hr	\$78.00
<b>Totals For Employee Benefits/Pensions</b>			<b>1.20</b>		<b>\$468.00</b>
<b>Litigation Matters</b>					
02/01/2017	Ilene Hellman	Phone call with Anne Dimola re: Payroll for WARN complaint analysis	0.20	\$125.00/hr	\$25.00

**RSR Consulting, LLC**  
**Dowling College - Case #16-75545 (REG)**  
**Detailed Time Entries by Project Category**  
**2/1/17 to 2/28/17**

**Exhibit C**

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
02/01/2017	Ilene Hellman	Analyzed info RE: WARN Complaint related to Payroll	1.90	\$125.00/hr	\$237.50
02/01/2017	Ilene Hellman	Analyzed info RE: WARN Complaint related to Payroll	0.90	\$125.00/hr	\$112.50
02/01/2017	Ilene Hellman	Analyzed info RE: WARN Complaint related to Payroll	0.50	\$125.00/hr	\$62.50
02/01/2017	Robert Rosenfeld	Work on WARN Complaint payroll analysis.	1.00	\$390.00/hr	\$390.00
02/02/2017	Ilene Hellman	Analysis of Cigna Deductions to add to the WARN Complaint	1.10	\$125.00/hr	\$137.50
02/02/2017	Ilene Hellman	Analysis of Cigna Deductions to add to the WARN Complaint	0.80	\$125.00/hr	\$100.00
02/02/2017	Ilene Hellman	Warn Complaint benefit analysis	0.90	\$125.00/hr	\$112.50
02/03/2017	Ilene Hellman	Analysis of pay periods for WARN complaint	2.80	\$125.00/hr	\$350.00
02/03/2017	Ilene Hellman	Analysis of pay periods for WARN complaint	4.70	\$125.00/hr	\$587.50
02/06/2017	Ilene Hellman	analysis of part time employees for WARN complaint.	1.50	\$125.00/hr	\$187.50
02/06/2017	Robert Rosenfeld	Review WARN calculation analysis and make revisions and summarize analysis for counsel review.	1.50	\$390.00/hr	\$585.00
02/08/2017	Ilene Hellman	Phone conf with Anne Dimola (HR Manager) from Dowling and Counsel	1.50	\$125.00/hr	\$187.50
02/08/2017	Robert Rosenfeld	Call with B. Scott (KWJSS), C. Clayton, A. Dimola , I. Hellman regarding potential WARN damage claim calculation and information to provide for discovery.	1.00	\$390.00/hr	\$390.00
02/08/2017	Robert Rosenfeld	Review WARN calculation for purposes of WARN complaint.	0.50	\$390.00/hr	\$195.00
02/09/2017	Ilene Hellman	Revise WARN calculation analysis based on additional information received from A. Dimola (Dowling (HR Manager)).	3.20	\$125.00/hr	\$400.00
02/09/2017	Ilene Hellman	Revise WARN calculation analysis based on additional information received from A. Dimola (Dowling (HR Manager)).	3.30	\$125.00/hr	\$412.50
02/10/2017	Ilene Hellman	Revise analysis of data for WARN complaint.	3.80	\$125.00/hr	\$475.00
02/12/2017	Ilene Hellman	analysis of Full Time employees for WARN complaint.	2.70	\$125.00/hr	\$337.50
02/13/2017	Ilene Hellman	analysis of part time employees for WARN complaint.	5.00	\$125.00/hr	\$625.00
02/14/2017	Ilene Hellman	Emails and phone calls to gather required information for Warn Complaint analysis	0.80	\$125.00/hr	\$100.00
02/14/2017	Ilene Hellman	analysis of Adjuncts, Full Time and Part Time employees noticed re: Warn Complaint	3.80	\$125.00/hr	\$475.00
02/14/2017	Ilene Hellman	analysis of Adjuncts, Full Time and Part Time employees noticed re: Warn Complaint	1.50	\$125.00/hr	\$187.50

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Dowling College - Case #16-75545 (REG)  
Detailed Time Entries by Project Category  
2/1/17 to 2/28/17

**Exhibit C**

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
02/14/2017	Robert Rosenfeld	Discuss with I. Hellman revisions to make to WARN claim analysis and review changes to analysis.	0.50	\$390.00/hr	\$195.00
02/15/2017	Ilene Hellman	Analysis of data for Warn complaint	2.50	\$125.00/hr	\$312.50
02/15/2017	Ilene Hellman	Analysis of data for Warn complaint	0.70	\$125.00/hr	\$87.50
02/17/2017	Ilene Hellman	Analysis of employees who were part of Warn Notification	2.00	\$125.00/hr	\$250.00
02/20/2017	Ilene Hellman	Analysis of employees noticed in WARN Complaint	0.30	\$125.00/hr	\$37.50
02/20/2017	Ilene Hellman	Analysis of employees noticed in WARN Complaint	0.40	\$125.00/hr	\$50.00
02/20/2017	Ilene Hellman	Analysis of employees noticed in WARN Complaint	0.80	\$125.00/hr	\$100.00
02/20/2017	Ilene Hellman	Analysis of employees noticed in WARN Complaint	0.40	\$125.00/hr	\$50.00
02/21/2017	Ilene Hellman	Updated information on warn calculation based upon HR input	2.00	\$125.00/hr	\$250.00
02/21/2017	Robert Rosenfeld	Review WARN claim calculation revisions and provide comments.	0.50	\$390.00/hr	\$195.00
02/23/2017	Robert Rosenfeld	Review draft discovery papers relating to WARN litigation and discuss with counsel.	1.00	\$390.00/hr	\$390.00
02/24/2017	Ilene Hellman	Warn Calculation updated summary	1.20	\$125.00/hr	\$150.00
<b>Totals For Litigation Matters</b>			<b>57.20</b>		<b>\$8,740.00</b>
<b>Meeting</b>					
02/02/2017	Neil Bivona	Meeting with Cynthia Grossman re: gifts, endowments, scholarship funds; location of records; go-forward consulting services to help address NYAG inquiries and concerns.	0.70	\$375.00/hr	\$262.50
02/04/2017	Neil Bivona	Meeting w/ D. Scalzo, S. DiNapoli, A. Stoloff & R. Rosenfeld re: Title IV and other Federal student financial Aid programs reconciliation & closeout.	3.00	\$375.00/hr	\$1,125.00
<b>Totals For Meeting</b>			<b>3.70</b>		<b>\$1,387.50</b>
<b>Meetings with Creditors and/or Representatives</b>					
02/03/2017	Robert Rosenfeld	Attend call with UCC counsel (R. Friedman, J. Luckman), S. Southard, L. Kiss and N. Bivona for status update.	1.00	\$390.00/hr	\$390.00
02/03/2017	Robert Rosenfeld	Attend status update call with ACA and Oppenheimer counsel; S. Southard, L. Kiss and N. Bivona.	1.00	\$390.00/hr	\$390.00
02/03/2017	Neil Bivona	Call with ACA, AG Realty, Madison Hawk & R. Rosenfeld re: meeting with Town of Islip. Follow-up call with M. Cheng & R. Rosenfeld.	0.80	\$375.00/hr	\$300.00

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Dowling College - Case #16-75545 (REG)  
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2/1/17 to 2/28/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
02/03/2017	Neil Bivona	Call with R. Friedman & G. Luckman (UCC), S. Southard & R. Rosenfeld re: meeting with Town of Islip & update / status on various items & issues.	1.00	\$375.00/hr	\$375.00
02/03/2017	Neil Bivona	Call w. R. Rosenfeld, S. Southard & counsel for DIP / secured Lenders re: status update on various issues.	1.00	\$375.00/hr	\$375.00
02/28/2017	Robert Rosenfeld	Call with secured creditors, counsel and brokers to discuss revised plans for Brookhaven site plans for development project.	1.00	\$390.00/hr	\$390.00
02/28/2017	Robert Rosenfeld	Call with R. Friedman, FPM, VHB, R. Parr and S. Southard to discuss site plans for Brookhaven project development.	0.50	\$390.00/hr	\$195.00
<b>Totals For Meetings with Creditors and/or Representatives</b>			<b>6.30</b>		<b>\$2,415.00</b>
<b>Meetings with Debtor and Representatives</b>					
02/02/2017	Neil Bivona	Call w/ S. Southard re: preparation for lender's counsel update call & update on various issues.	1.00	\$375.00/hr	\$375.00
02/02/2017	Robert Rosenfeld	Call with S. Southard, N. Bivona to prep for meeting with creditors and open issues.	0.60	\$390.00/hr	\$234.00
02/08/2017	Robert Rosenfeld	Call with H. Kleinberg to discuss issues with Board of Trustees and follow up information requests.	0.40	\$390.00/hr	\$156.00
02/08/2017	Robert Rosenfeld	Call with P. Blake (BOT member) to discuss status update and information to provide to Board going forward.	0.50	\$390.00/hr	\$195.00
02/10/2017	Neil Bivona	Call w/ s. Southard & R. Rosenfeld re: status update on various topics.	1.00	\$375.00/hr	\$375.00
02/10/2017	Robert Rosenfeld	Call with S. Southard (Klestadt) and N. Bivona to discuss status update and tasks to perform on open issues.	1.00	\$390.00/hr	\$390.00
02/14/2017	Robert Rosenfeld	Call with S. Southard and N. Bivona to discuss update on status of issues.	0.50	\$390.00/hr	\$195.00
02/15/2017	Neil Bivona	Follow-up call with S. Southard re: terms of oOrder for residential sales (0.2) and Klestadt billing vs. budget availability (0.2)	0.40	\$375.00/hr	\$150.00
02/21/2017	Robert Rosenfeld	Coordinate Board meeting with BOT members.	0.50	\$390.00/hr	\$195.00
02/22/2017	Robert Rosenfeld	Coordinate Board meeting with BOT members.	0.70	\$390.00/hr	\$273.00
02/23/2017	Neil Bivona	Status update call w/ S. Southard, L. Kiss & R. Rosenfeld.	1.00	\$375.00/hr	\$375.00
02/23/2017	Robert Rosenfeld	Attend status update call with S. Southard, L. Kiss and N. Bivona to discuss outstanding issues.	1.30	\$390.00/hr	\$507.00
02/23/2017	Robert Rosenfeld	Coordinate Board of Trustee meeting and make revisions to status report and provide to Board for review.	0.70	\$390.00/hr	\$273.00

RSR Consulting, LLC  
Dowling College - Case #16-75545 (REG)  
Detailed Time Entries by Project Category  
2/1/17 to 2/28/17

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
02/27/2017	Robert Rosenfeld	Call with S.Southard re: prep for BOT meeting.	0.50	\$390.00/hr	\$195.00
02/28/2017	Neil Bivona	Attend Dowling BOT status update meeting & follow-up discussions w/ R. Rosenfeld, S. Southard & C. Clayton.	2.00	\$375.00/hr	\$750.00
02/28/2017	Robert Rosenfeld	Attend Board of Trustee's meeting.	2.00	\$390.00/hr	\$780.00
<b>Totals For Meetings with Debtor and Representatives</b>			<b>14.10</b>		<b>\$5,418.00</b>
<b>Oakdale-Residential</b>					
02/21/2017	Robert Rosenfeld	Work on sale documents for properties and tend to operating issues relating to Oppenheimer properties.	0.80	\$390.00/hr	\$312.00
<b>Totals For Oakdale-Residential</b>			<b>0.80</b>		<b>\$312.00</b>
<b>Reporting</b>					
02/03/2017	Neil Bivona	Prepare weekly DIP Compliance reporting.	0.80	\$375.00/hr	\$300.00
<b>Totals For Reporting</b>			<b>0.80</b>		<b>\$300.00</b>
<b>Review Fee/Employment Applications</b>					
02/08/2017	Robert Rosenfeld	Discuss fee invoices from Garden City Group relating to December and January fees and discuss support for billing and further explanation of bills.	0.50	\$390.00/hr	\$195.00
<b>Totals For Review Fee/Employment Applications</b>			<b>0.50</b>		<b>\$195.00</b>
<b>UST Reporting</b>					
02/08/2017	Robert Rosenfeld	Call with S. Yang regarding status on issues for Debtor and reporting for MOR.	0.30	\$390.00/hr	\$117.00
02/09/2017	Robert Rosenfeld	Prepare MOR for January 2017.	4.50	\$390.00/hr	\$1,755.00
02/10/2017	Robert Rosenfeld	Make revisions to January 2017 MOR.	2.00	\$390.00/hr	\$780.00
02/13/2017	Robert Rosenfeld	Make revisions to MOR for January 2017.	1.30	\$390.00/hr	\$507.00
02/15/2017	Robert Rosenfeld	Make revisions to January MOR based on additional information received.	1.00	\$390.00/hr	\$390.00
02/16/2017	Robert Rosenfeld	Make revisions to MOR pursuant to S.Southard comments and finalize January 2017 MOR for Debtor.	0.90	\$390.00/hr	\$351.00
02/17/2017	Robert Rosenfeld	Make further revisions to January MOR and provide to counsel for filing.	0.80	\$390.00/hr	\$312.00
<b>Totals For UST Reporting</b>			<b>10.80</b>		<b>\$4,212.00</b>
<b>Grand Total</b>			<b>291.60</b>		<b>\$97,697.00</b>

RSR Consulting, LLC  
Dowling College- Case #16-75545 (REG)  
Detailed Expense Report  
2/1/17 to 2/28/17

**Exhibit D**

Expense Date	User	Description	Cost
<b>Accounting-software</b>			
02/13/2017	Robert Rosenfeld	Monthly fee for Right Networks for quickbooks hosting	\$6.00
<b>Totals Billable Amounts for Accounting-software</b>			<b>\$6.00</b>
<b>Computer hardware</b>			
02/13/2017	Robert Rosenfeld	Purchase thumb drive for storing files from personnel	\$32.58
<b>Totals Billable Amounts for Computer hardware</b>			<b>\$32.58</b>
<b>Miscellaneous</b>			
02/01/2017	Robert Rosenfeld	Notary fee for reporting to IDA and Town municipalities.	\$10.00
<b>Totals Billable Amounts for Miscellaneous</b>			<b>\$10.00</b>
<b>Office Supplies</b>			
02/07/2017	Robert Rosenfeld	Notary public fee for Town of Islip rental document	\$2.00
<b>Totals Billable Amounts for Office Supplies</b>			<b>\$2.00</b>
<b>Postage &amp; Shipping</b>			
02/14/2017	Robert Rosenfeld	FedEx charge for shipping Stony Brook Billing overnight	\$24.01
<b>Totals Billable Amounts for Postage &amp; Shipping</b>			<b>\$24.01</b>
<b>Supplies-Tax Forms</b>			
02/20/2017	Neil Bivona	1098-T forms.	\$407.20
<b>Totals Billable Amounts for Supplies-Tax Forms</b>			<b>\$407.20</b>
<b>Grand Total</b>			<b><u>\$481.79</u></b>